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G. VENKATASWAMY NAIDU COLLEGE (AUTONOMOUS), KOVILPATTI – 628 502.



PG DEGREE END SEMESTER EXAMINATIONS - NOVEMBER 2024.

(For those admitted in June 2023 and later)

PROGRAMME AND BRANCH: M.COM.

SEM	CATEGORY	COMPONENT	COURSE CODE	COURSE TITLE
I	PART - III	CORE-3	P23CO103	BANKING AND INSURANCE

Date : 09.11.2024/AN

Time : 3 hours

Maximum: 75 Marks

Course Outcome	Bloom's K-level	Q. No.	SECTION – A (10 X 1 = 10 Marks) Answer <u>ALL</u> Questions.
CO1	K1	1.	Regulation of _____ is also a problem in the emerging world of FinTech. a) Cryptocurrencies b) Cyber-Attacks c) Financial Illiteracy d) Illegal Digital Lending
CO1	K2	2.	Areas of fintech are considered to be. a) Artificial intelligence b) Blockchain c) Cloud Computing d) All of these
CO2	K1	3.	What does a ledger in block chain do? a) Mapping between owner and object b) Identification of objects owned c) Identification of owners d) all the above
CO2	K2	4.	The primary benefit of immutability is _____. a) scalability b) improved security c) tamper proof d) increased efficiency
CO3	K1	5.	_____ are agents but they can sell policies of several life and non-life insurance companies at a time. a) Loss assessors b) Brokers c) Insurer d) Surveyors
CO3	K2	6.	Select the expanded form of SA as commonly used in life insurance a) Sum Assured b) Surrender of Assurance c) Supplementary Assurance d) Survivor's Annuity
CO4	K1	7.	Choose the unethical behaviour a) Misrepresentation b) Illustrations without giving both optimistic and conservative estimation of returns c) Replacement of an existing policy by a fresh policy without any specific need d) All of the above
CO4	K2	8.	Which statement is incorrect a) Insurance agent represents his client in the first place b) Insurance agent represents his company in the first place and always c) There is a difference between an agent and a broker d) Broker represents his client unlike an agent
CO5	K1	9.	The risk which arises from insufficient Capital available to balance the sudden decrease in assets value is classified as _____. (a) Insolvency Risk. (b) Solvency Risk. (c) Balanced Risk. (d) Unbalanced Risk

CO5	K2	10.	Which among the following is not a pure risk? (a) Personal risk (b) Property risk (c) Loss of income risk (d) Strategic risk
Course Outcome	Bloom's K-level	Q. No.	SECTION - B (5 X 5 = 25 Marks) Answer ALL Questions choosing either (a) or (b)
CO1	K2	11a.	Explain the need for digital banking transformation ? (OR)
CO1	K2	11b.	Describe the Fintech revolution in banking sector.
CO2	K2	12a.	Summarize the key elements of Block chain and how it works. (OR)
CO2	K2	12b.	Write the advantages and disadvantages of Distributed Ledger Technology.
CO3	K3	13a.	Discuss the Process involved in declining claims. (OR)
CO3	K3	13b.	Identify the responsibilities of Insurance Web Aggregators.
CO4	K3	14a.	Determine the Duties and functions of Insurance Ombudsman. (OR)
CO4	K3	14b.	Write the procedure for Grievance Redressal System of IRDAI.
CO5	K4	15a.	Analyse the common type of risks faced by the banks. (OR)
CO5	K4	15b.	Examine the essential loss control strategies aimed at reducing the possibility of a loss and/or limiting the severity.

Course Outcome	Bloom's K-level	Q. No	SECTION - C (5 X 8 = 40 Marks) Answer ALL Questions choosing either (a) or (b)
CO1	K4	16a.	Analyze the key trends in customer shift in banking. (OR)
CO1	K4	16b.	Illustrate the major challenges and risks associated with fintech disruption.
CO2	K5	17a.	Switching to cloud banking offers substantial operational, financial, and technological advantages- Defend this statement. (OR)
CO2	K5	17b.	Artificial Intelligence (AI) is transforming the banking industry by automating processes, improving customer experiences, enhancing security, and enabling data-driven decision-making- Justify this sentence.
CO3	K5	18a.	Choose the Basic Parts of Insurance Contracts and explain. (OR)
CO3	K5	18b.	Write the duties and responsibilities of Surveyor and Loss Assessor.
CO4	K5	19a.	Insurance agents play a pivotal role in customer service, acting as the bridge between insurance companies and policyholders- Make use of this statement. (OR)
CO4	K5	19b.	What are the powers available to IRDAI in discharge of duties under the Insurance Act, 1938 and the IRDAI Act, 1999?
CO5	K6	20a.	Propose the Obstacles to Risk Management in Banks. (OR)
CO5	K6	20b.	You have been appointed as the CEO of a newly started life insurance company. Develop a plan to mitigate the risks of the company in the Indian market.

